

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re)	Chapter 11 Cases
)	
Adelphia Communications Corporation, <u>et al.</u> ,)	Case No. 02-41729 (SHL)
)	
Reorganized Debtors.)	Jointly Administered
)	

SIXTY-FOURTH POST-CONFIRMATION STATUS REPORT

This Sixty-Fourth Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Sixty-Third Post-Confirmation Status Report on October 17, 2022 for Adelphia Communications Corporation (“Adelphia”) and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),¹ for each of the Debtors other than the JV Debtors² by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan:

- Continue to respond to requests from the IRS related to their audits of the Adelphia Communications Corporation and Subsidiaries income tax returns for the years ended December 31, 2018 and December 31, 2019. Adelphia has responded to all requests received.
- Received a settlement in Adelphia’s case against its D&O insurance carrier as to the carrier’s liability to reimburse Adelphia for legal fees and other expenses that were paid relating to a separate matter that was previously resolved.
- Continued efforts to maximize the value of remaining assets.

¹ Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.

² The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

- The following activity has occurred since September 30, 2022:


	<u>Cash</u>
Balance at September 30, 2022	\$5,127,847
Additions	2,015,000
Investment Income	49,075
Net Plan Disbursements	0
Operating Costs ^(a)	<u>(410,505)</u>
Balance at December 31, 2022	<u>\$6,781,417</u>

^(a) Operating costs include salaries and professional expenses of \$0.1 million, professional expenses of \$0.1 million, contract labor of \$0.1 million, and other of \$0.1 million.

The remaining assets held in reserve are detailed in Exhibit A.

Dated: January 13, 2023

Adelphia Communications Corporation
By: Development Specialists, Inc.
Title: Plan Administrator

By: 
Thomas P. Jeremiassen
Senior Managing Director

5613 DTC Parkway
Suite 590
Greenwood Village, CO 80111
(303) 268-6423

Exhibit A

Summary of Remaining Cash Held and Deferred Assets

<u>Cash</u>	<u>9/30/2022</u>	<u>12/31/2022</u>	<u>Status</u>
	(\$ in millions)	(\$ in millions)	
Estate Operations	\$ 1.0	\$ 0.7	
 Remaining Assets	 4.1	 6.1	 Received settlement on US Specialty case
 Total Cash	 5.1	 6.8	
 <u>Deferred Assets</u>			
Interest in Tow Life Insurance Policies	25.4	25.4	
Total Cash and Deferred Assets	\$ 30.5	\$ 32.2	

